

## COURSE OUTLINE

### (1) General information

<b>FACULTY/SCHOOL</b>	ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES		
<b>DEPARTMENT</b>	TOURISM STUDIES		
<b>LEVEL OF STUDY</b>	UNDERGRADUATE		
<b>COURSE UNIT CODE</b>	TSK302	<b>SEMESTER</b>	3 <sup>rd</sup>
<b>COURSE TITLE</b>	INTERNATIONAL ECONOMIC AND INTERNATIONAL TOURISM MARKET		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>	INTERNATIONAL ECONOMIC AND INTERNATIONAL TOURISM MARKET	<b>CREDITS</b>	
Lectures, Individual or group assignments/exercises	3	5	
<i>Add rows if necessary. The organization of teaching and the teaching methods used are described in detail under section 4</i>			
<b>COURSE TYPE</b> <i>Background knowledge, Scientific expertise, General Knowledge, Skills Development</i>	SCIENTIFIC EXPERTISE		
<b>PREREQUISITE COURSES:</b>	NO		
<b>LANGUAGE OF INSTRUCTION:</b>	GREEK		
<b>LANGUAGE OF EXAMINATION/ASSESSMENT:</b>	GREEK		
<b>THE COURSE IS OFFERED TO ERASMUS STUDENTS</b>	YES		
<b>COURSE WEBSITE (URL)</b>	<a href="https://eclass.unipi.gr/courses/TOY112/">https://eclass.unipi.gr/courses/TOY112/</a>		

### (2) LEARNING OUTCOMES

#### **Learning Outcomes**

*The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail.*

*It is necessary to consult:*

#### **APPENDIX A**

- *Description of the level of learning outcomes for each level of study, in accordance with the European Higher Education Qualifications' Framework.*
- *Descriptive indicators for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and*

#### **APPENDIX B**

- *Guidelines for writing Learning Outcomes*

The course introduces the student to the principles of International Economics, enabling them to understand basic theories of transactions in the international globalized environment. Emphasis is placed on the services sector and in particular that of tourism and the role played by International Economics (balance of payments, Determination of Exchange Rate, Macroeconomic Balance of Open Economy, Determination of Comparative Advantage etc.). The aim of the course is to understand the basic theories of tourism supply-demand in the International Markets, tourist flows, as well as the factors that influence them.

Upon completion of the course students will be able to:

- recognize the dynamic nature of the international globalized environment.
- define the theories of International Economics in Tourism Enterprises and their international transactions.
- understand the current and future effects of international economics on tourism activities.
- understand the role of supply and demand in International Markets.
- examine the areas of creation of comparative advantage by tourism businesses in the international economic environment.
- examine the uncertain international economic environment in which tourism businesses compete.
- identify ways of analyzing international tourism markets.

### General Competences

Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?

Search for, analysis and synthesis of data and information by the use of appropriate technologies,  
Adapting to new situations  
Decision-making  
Individual/Independent work  
Group/Team work  
Working in an international environment  
Working in an interdisciplinary environment  
Introduction of innovative research

Project planning and management  
Respect for diversity and multiculturalism  
Environmental awareness  
Social, professional and ethical responsibility and sensitivity to gender issues  
Critical thinking  
Development of free, creative and inductive thinking  
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(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)  
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- Search for, analysis and synthesis of data and information by the use of appropriate technologies,
- Decision making
- Adapting to new situations
- Working in an international environment
- Working in an interdisciplinary environment

### (3) COURSE CONTENT

- The study of International Economics
- Consequences of Opening a Market for Goods & Financial Instruments
- Exchange Rate and Balance of Payments
- Current Foreign Exchange Market
- Currency and Interest Rate Arbitrage
- International Trade and Protectionism
- Comparative Advantage Model
- Trends in the international tourism markets
- Tourism Demand and International Markets
- Tourism Supply and International Markets
- International Markets and tourism specialization agents
- Accumulation economies and international markets
- Analysis of Basic International Tourism Markets

### (4) TEACHING METHODS--ASSESSMENT

<b>MODES OF DELIVERY</b> <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i>	Face-to-face	
<b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b> <i>Use of ICT in teaching, Laboratory Education, Communication with students</i>	About the content of the course Videos (Youtube videos) -Internet for searching information in the context of exercise / work (inside and outside the classroom) - Analysis of online case studies Use of ICT in Communication with students: -Online Platform of the course (messages, announcements)	
<b>COURSE DESIGN</b> <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc.</i>  <i>The study hours for each learning activity as well as the hours of self-directed study are given following the principles of the ECTS.</i>	<b>Activity/Method</b>	<b>Semester workload</b>
	Lectures-Interactive Teaching (Discussion, Real examples from the Tourism Sector)-	39
	Case Studies	30
	Individual or group assignment or exercises	54
	Exams	2
	<b>Total</b>	<b>125</b>

<p><b>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</b></p> <p><i>Detailed description of the evaluation procedures:</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students.</i></p>	<p>Language of evaluation: Greek:</p> <p>Students are assessed by a written final exam. The exam material is announced in the e-class, in the classroom and in the expanded course outline, at the beginning of the year.</p> <p>The written examination includes the following assessment methods:</p> <ul style="list-style-type: none"> <li>- Multiple Choice Test</li> <li>-Short or normal Answer Questions</li> </ul> <p>In case of a temporary or permanent disability, where the standard arrangements would place a student at an unfair disadvantage, oral-assessment evaluation is possible, if relevant proof documents are submitted in advance of the examination.</p> <p>The written exam constitutes 80% of the final grade. 20% of the final grade corresponds to individual or group exercises / tasks.</p> <p>Students are informed about the assessment process through the online learning support platform (e-class), as well as in the classroom by the teacher.</p>
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**(5) SUGGESTED BIBLIOGRAPHY:**

<p><b>-Suggested bibliography:</b></p> <p>Ch. Papazoglou (2018), Introduction to International Economics, 3<sup>rd</sup> ed., Athens, Tsotras (In Greek).</p> <p>D. Lagos: Tourism Economics, Athens, 2005, Kritiki Publications Koltsidopoulos G. (In Greek).</p> <p><b>- Relevant academic journals:</b></p> <p>Tourism Economics SAGE</p> <p>Tourism Review</p> <p>Annals of Tourism Research,</p> <p>Tourism Annals</p> <p>Annals of Tourism Research</p> <p>TOURISMOS: An International Multidisciplinary Refereed Journal of Tourism</p> <p>International Advances in Economic Research</p>
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